

**GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:952
ANSWERED ON:21.07.2017
Removal of Independent Directors
Gutha Shri Sukender Reddy

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Government is reviewing the process of removal of Independent Directors of a company and if so, the details thereof;
- (b) whether the Securities and Exchange Board of India (SEBI) has sought the involvement of the Government for revising the rules in the process of removal of Independent Directors of companies by enacting a suitable amendment in the companies act and plug the loopholes in the act; and
- (c) if so, the details thereof?

Answer

THE MINISTER OF STATE (SHRI ARJUN RAM MEGHWAL)
IN THE MINISTRY OF CORPORATE AFFAIRS (???? ?????? ??? ??????)
????????? ?????? ?????????? ??? ?????? ???????

(a) to (c):- Yes, Madam. An amendment or otherwise to Section 169 would ensue after due process of consultation.
